

FISCAL MEMORANDUM
HB 3999 – SB 4044

March 10, 2008

SUMMARY OF AMENDMENT (014903): Deletes and rewrites section one of the bill which describes the segment of highway to be named in accordance with the bill. The new language designates the segment of U.S. Highway 31 E (East Broadway) from its intersection with North Water Avenue (State Route 174) in the City of Gallatin northeastward to the Bethpage Community in Sumner County as the *Johnny Hayes Highway*. Requires the bill to take effect only if the cost to manufacture and install the required signs is paid by Sumner County to the Department of Transportation within one year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Governments – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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